

Current Report 12/2023

20 March 2023

Decision on the intention to carry out collective redundancies

Huuuge, Inc. (the "**Issuer**") informs that on March 20 2023, in accordance with the provisions of the Act on specific rules for terminating employment relationships with employees for reasons not related to employees dated March 13, 2003 (i.e. Journal of Laws of 2003 no 90 item 844), the Management Board of Huuuge Games sp. z o.o. (the "**Subsidiary**") adopted a resolution on the intention to carry out collective redundancies and to start the consultation procedure regarding the collective redundancies.

The collective redundancies in the Subsidiary are intended to be completed by the end of April 2023 and to cover approximately 10% of the Issuer's Group headcount in total (as of December 31, 2022).

In accordance with the requirements under law, following the adoption of a resolution on the intention to carry out collective redundancies and the commencement of the consultation procedure by the Management Board of the Subsidiary, the Subsidiary will notify the employee representative. In addition, the Subsidiary will notify the relevant labour offices about the intention to carry out the collective redundancies.

The Issuer will publish another communication on collective redundancies after the completion of the legally required consultations with the employees' representative. Final information related to the impact of the employment restructuring on the Huuuge Group financial results will be indicated in the Issuer's condensed interim consolidated annual financial statements for the first half of 2023.

Legal basis: Article 17 (1) of the MAR